

**HELPING HANDS MINISTRY OF BELTON, INC.**

**ANNUAL FINANCIAL REPORT**

**FOR THE YEARS ENDED**

**DECEMBER 31, 2020 AND 2019**

**HELPING HANDS MINISTRY OF BELTON, INC.**  
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**LOTT, VERNON & COMPANY, P.C.**  
CERTIFIED PUBLIC ACCOUNTANTS

20 SOUTH FOURTH STREET 254/778/4783  
POST OFFICE BOX 160 800/460/4783  
TEMPLE, TEXAS 76503 FAX 254/778/4792

KILLEEN • COPPERAS COVE • TEMPLE

*Member of  
American Institute & Texas Society of  
Certified Public Accountants*

To the Board of Directors  
Helping Hands Ministry of Belton, Inc.  
Belton, Texas

We have audited the accompanying financial statements of Helping Hands Ministry of Belton, Inc., (a nonprofit organization), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

**Management’s Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Helping Hands Ministry of Belton, Inc. as December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Temple, Texas  
April 21, 2022

## **FINANCIAL STATEMENTS**

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2020**

**ASSETS**

Current Assets:

Cash and Cash Equivalents			
	Unrestricted	\$ 499,771	
	Restricted	<u>106,887</u>	
Total Cash and Cash Equivalents			606,658
Contributions Receivable, Less allowance of \$0			-
Prepaid			<u>-</u>
Total Current Assets			<u>606,658</u>

Long Term Assets:

Building, Land Improvements, Furniture, Fixtures and Equipment, Net of Accumulated Depreciation			394,397
	Total Assets		<u><u>\$ 1,001,055</u></u>

**LIABILITIES AND NET ASSETS**

Current Liabilities:

Accounts Payable		\$ -	
Credit Card Payable		11,569	
Accrued Expenses		<u>3,747</u>	
Total Current Liabilities			15,316

Long Term Liabilities:

None			<u>-</u>
	Total Liabilities		\$ 15,316

Net Assets:

Without Donor Restrictions		890,343	
With Donor Restrictions		<u>95,396</u>	
Total Net Assets			985,739
	Total Liabilities and Net Assets		<u><u>\$ 1,001,055</u></u>

The accompanying notes are an integral part of these financial statements.

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2019**

**ASSETS**

Current Assets:

Cash and Cash Equivalents			
	Unrestricted	\$ 251,798	
	Restricted	103,140	
Total Cash and Cash Equivalents		354,938	
Contributions Receivable, Less allowance of \$0			6,250
Prepaid			-
Total Current Assets			361,188

Long Term Assets:

Building, Land Improvements, Furniture, Fixtures and Equipment, Net of Accumulated Depreciation			416,593
Total Assets			\$ 777,781

**LIABILITIES AND NET ASSETS**

Current Liabilities:

Accounts Payable			\$ 3,270
Credit Card Payable			16,247
Accrued Expenses			4,287
Total Current Liabilities			23,804

Long Term Liabilities:

None			-
Total Liabilities			\$ 23,804

Net Assets:

Without Donor Restrictions			664,502
With Donor Restrictions			89,475
Total Net Assets			753,977
Total Liabilities and Net Assets			\$ 777,781

The accompanying notes are an integral part of these financial statements.

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2020**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Support and Revenue:</b>			
Donated Goods	\$ 402,657	\$ -	\$ 402,657
Contributions	361,604	52,243	413,847
Grants	90,000	152,575	242,575
Special Event Income	55,081	-	55,081
Other Income	80,167	-	80,167
Net Assets Released from Restrictions:			
Satisfaction of Usage Restrictions	198,897	(198,897)	-
	1,188,406	5,921	1,194,327
Total Support and Revenue			
<b>Expenses:</b>			
Program Services	912,151	-	912,151
Management and General	34,172	-	34,172
Fundraising	16,242	-	16,242
	962,565	-	962,565
Total Expenses			
Changes in Net Assets	225,841	5,921	231,762
<b>Net Assets:</b>			
Beginning of Year	664,502	89,475	753,977
End of Year	\$ 890,343	\$ 95,396	\$ 985,739

The accompanying notes are an integral part of these financial statements.

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2019**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Support and Revenue:</b>			
Donated Goods	\$ 779,655	\$ -	\$ 779,655
Contributions	193,673	80,560	274,233
Grants	55,000	119,278	174,278
Special Event Income	29,341	-	29,341
Other Income	26,771	-	26,771
Net Assets Released from Restrictions:			
Satisfaction of Usage Restrictions	192,267	(192,267)	-
	<u>1,276,707</u>	<u>7,571</u>	<u>1,284,278</u>
<b>Expenses:</b>			
Program Services	1,249,456	-	1,249,456
Management and General	30,412	-	30,412
Fundraising	15,516	-	15,516
	<u>1,295,384</u>	<u>-</u>	<u>1,295,384</u>
Changes in Net Assets	(18,677)	7,571	(11,106)
<b>Net Assets:</b>			
Beginning of Year	<u>683,179</u>	<u>81,904</u>	<u>765,083</u>
End of Year	<u>\$ 664,502</u>	<u>\$ 89,475</u>	<u>\$ 753,977</u>

The accompanying notes are an integral part of these financial statements.



**HELPING HANDS MINISTRY OF BELTON, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2020**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Donated Goods	\$ 402,657	\$ -	\$ -	\$ 402,657
Food and School Supplies Purchased	87,537	-	-	87,537
Rent, Utility and Other Benevolent Expenses Paid for Clients	133,400	-	-	133,400
Personnel	185,810	21,358	6,407	213,575
Volunteer Support and Supplies	-	1,278	-	1,278
Insurance	9,064	1,007	-	10,071
Interest	-	-	-	-
Mileage and Automobile Expense	4,456	512	154	5,122
Supplies	3,499	402	121	4,022
Office, Postage and Printing	8,232	946	284	9,462
Utilities	19,631	2,181	-	21,812
Professional Services	6,090	700	210	7,000
Repair and Maintenance	22,619	2,513	-	25,132
Fundraising	-	-	8,749	8,749
Miscellaneous	9,180	1,055	317	10,552
<hr/>				
Total Expenses Before Depreciation	892,175	31,952	16,242	940,369
Depreciation Expense	19,976	2,220	-	22,196
<hr/>				
Total Expenses	<u>912,151</u>	<u>\$ 34,172</u>	<u>\$ 16,242</u>	<u>\$ 962,565</u>

The accompanying notes are an integral part of these financial statements.

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2019**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Donated Goods	\$ 779,655	\$ -	\$ -	\$ 779,655
Food and School Supplies Purchased	95,808	-	-	95,808
Rent, Utility and Other Benevolent Expenses Paid for Clients	138,239	-	-	138,239
Personnel	156,228	17,957	5,387	179,572
Volunteer Support and Supplies	-	3,515	-	3,515
Insurance	9,612	1,068	-	10,680
Interest	-	-	-	-
Mileage and Automobile Expense	5,500	632	190	6,322
Supplies	4,426	509	153	5,088
Office, Postage and Printing	5,401	621	186	6,208
Utilities	18,791	2,088	-	20,879
Professional Services	5,655	650	195	6,500
Repair and Maintenance	3,947	439	-	4,386
Fundraising	-	-	9,205	9,205
Miscellaneous	5,813	668	200	6,681
<b>Total Expenses Before Depreciation</b>	<b>1,229,075</b>	<b>28,147</b>	<b>15,516</b>	<b>1,272,738</b>
Depreciation Expense	20,381	2,265	-	22,646
<b>Total Expenses</b>	<b>1,249,456</b>	<b>\$ 30,412</b>	<b>\$ 15,516</b>	<b>\$ 1,295,384</b>

The accompanying notes are an integral part of these financial statements.

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2020**

<b>Cash Flows from Operating Activities:</b>	
Changes in Net Assets	\$ 231,762
Adjustments to Reconcile Change in Net Assets to Net Cash Flows from Operating Activities:	
Depreciation	22,196
(Increase) Decrease Contributions Receivable	6,250
(Increase) Decrease Prepaid Asset	-
Increase (Decrease) Accounts Payable	(3,270)
Increase (Decrease) Credit Card Payable	(4,678)
Increase (Decrease) Accrued Payable	<u>(540)</u>
Net Cash Flows Provided/(Used) by Operating Activities	251,720
<b>Cash Flows from Investing Activities:</b>	
None	<u>-</u>
Net Cash Flows Provided/(Used) by Investing Activities	-
<b>Cash Flows from Financing Activities:</b>	
None	<u>-</u>
Net Cash Flows Provided/(Used) by Financing Activities	<u>-</u>
Net Increase/(Decrease) in Cash, Cash Equivalents and Restricted Cash	251,720
<b>Cash, Cash Equivalents, and Restricted Cash:</b>	
Beginning of Year	<u>354,938</u>
End of Year	<u><u>\$ 606,658</u></u>
Significant Noncash Investing and Financing Activities:	
None	

The accompanying notes are an integral part of these financial statements.

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2019**

**Cash Flows from Operating Activities:**

Changes in Net Assets	\$ (11,106)
Adjustments to Reconcile Change in Net Assets to Net Cash Flows from Operating Activities:	
Depreciation	22,646
(Increase) Decrease Contributions Receivable	(6,250)
(Increase) Decrease Prepaid Asset	10,000
Increase (Decrease) Accounts Payable	3,270
Increase (Decrease) Credit Card Payable	1,901
Increase (Decrease) Accrued Payable	479

Net Cash Flows Provided/(Used) by Operating Activities 20,940

**Cash Flows from Investing Activities:**

None -

Net Cash Flows Provided/(Used) by Investing Activities -

**Cash Flows from Financing Activities:**

None -

Net Cash Flows Provided/(Used) by Financing Activities -

Net Increase/(Decrease) in Cash, Cash Equivalents and Restricted Cash 20,940

**Cash, Cash Equivalents, and Restricted Cash:**

Beginning of Year 333,998

End of Year \$ 354,938

**Significant Noncash Investing and Financing Activities:**

None

The accompanying notes are an integral part of these financial statements.

**HELPING HANDS MINISTRY OF BELTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING  
POLICIES**

**Nature of Activities:**

Helping Hands Ministry of Belton, Inc. (the Organization) was created as a nonprofit voluntary health and welfare service corporation to enable member churches to fulfill their compassionate ministry of providing basic human needs to include food, clothing, benevolence, counseling, education and compassionate ministries. The Organization serves qualified individuals and families within the Belton Independent School District.

**Basis of Presentation:**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**Federal Income Tax:**

The Organization is exempt from federal income tax under Internal Revenue Code Section 501(c)(3) and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, the Organization has been determined by the Internal Revenue Service not to be a “private foundation” within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income for 2020 or 2019.

**Reclassifications:**

Certain comparative data have been reclassified to present such amounts in a manner consistent with the current year's financial statements.

**Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**Cash and Cash Equivalents:**

Cash and cash equivalents consist of short-term, highly liquid investments, which are readily convertible into cash within ninety days of purchase. This includes unrestricted cash and temporarily restricted cash.

**Building, Land Improvements, Furniture, Fixtures and Equipment:**

The Organization’s building, land improvements, furniture and equipment is recorded at cost or at estimated fair value at the date of the gift. Donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. The entity capitalizes any item costing \$2,500 or more, including donations of that value. Depreciation is provided using the straight-line method over the estimated useful lives of the assets as follows:

Buildings	39 years
Land Improvements	15 years
Furniture, Fixtures and Equipment	5 to 7 years

## **HELPING HANDS MINISTRY OF BELTON, INC.**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **Revenue:**

The Organization's revenue is primarily from food and household goods donated by the general public and other food banks. Contributions are recorded as revenue when received.

#### **Donated Goods and Services:**

The Organization reports gifts of donated food and grocery products over which it has control as revenue, and shortly thereafter, as expense when granted to qualified families and individuals. The Organization used an approximate average wholesale value of \$1.74 and \$1.62 per pound of donated food for 2020 and 2019, respectively, as determined by a national study by Feeding America – The Nation's Food Bank Network.

The Organization reports gifts of donated new clothing and school supplies through its "Apple Tree" program as revenue, and shortly thereafter, as expense when granted to qualified families and individuals. The Organization used an approximate average value of \$90 and \$90 of donated goods distributed per child for 2020 and 2019, respectively.

The Organization receives contributions of used clothing from the general public in which it has control as revenue, and shortly thereafter, as expense when granted to qualified families and individuals. The Organization used an approximate average value of \$0.25 and \$0.25 per pound for 2020 and 2019, respectively.

Donated services are recognized if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. A substantial number of volunteers have donated significant amounts of time to the Organization's activities. However, no amounts have been reflected in the financial statements for these services as the criteria for recognition have not been met.

#### **Net Assets:**

The Organization has adopted FASB section 958-205-05, as amended by ASU 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*. This standard establishes standards for external financial reporting by Not-for-Profit Organizations and requires that resources are classified for accounting and reporting purposes into two net asset categories according to the existence or absence of donor or grantor-imposed restrictions, as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets with Donor Restrictions – Net assets that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**Functional Allocation of Expenses:**

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. These expenses include personnel, mileage and automobile expense, and professional services which is allocated based upon a best estimate of time and effort. Insurance, interest, utilities, repair and maintenance and depreciation expense are allocated based upon a best estimate of use of square footage basis. The remaining allocated expenses (supplies, office, postage and printing, and miscellaneous) are allocated based upon a best estimated use of the expense.

**NOTE 2 – CONTRIBUTIONS RECEIVABLE (PROMISES TO GIVE)**

Unconditional promises to give are recorded as pledged. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the net realizable value. An allowance for uncollectible promises is provided based on management’s evaluation of potential uncollectible promises receivable at year-end.

Unconditional promises to give are as follows:

	<u>2020</u>	<u>2019</u>
Receivable in less than one year	\$ -	\$ 6,250
Receivable in one to five years	-	-
Receivable more than five years	-	-
Total unconditional promises to give	-	6,250
Less allowance for uncollectible amounts	-	-
Net unconditional promises to give	\$ -	\$ 6,250

Conditional promises to give are recorded as pledged. Conditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Conditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the net realizable value. An allowance for uncollectible promises is provided based on management’s evaluation of potential uncollectible promises receivable at year-end. There were no conditional promises to give in 2020 and 2019.

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 3 – BUILDINGS, LAND IMPROVEMENTS, FURNITURE, FIXTURES AND EQUIPMENT**

Building, land improvements, furniture and equipment at December 31, 2020, consists of the following:

Buildings and Building Improvements	\$ 527,193
Land Improvements	21,935
Furniture and Fixtures	6,303
Equipment	<u>73,240</u>
Total Fixed Assets:	628,671
Less: Accumulated Depreciation	<u>(234,274)</u>
Net Furniture and Equipment	<u>\$ 394,397</u>

Building, land improvements, furniture and equipment at December 31, 2019, consists of the following:

Buildings and Building Improvements	\$ 527,193
Land Improvements	21,935
Furniture and Fixtures	6,303
Equipment	<u>73,240</u>
Total Fixed Assets:	628,671
Less: Accumulated Depreciation	<u>(212,078)</u>
Net Furniture and Equipment	<u>\$ 416,593</u>

Depreciation expense was \$22,196 and \$22,646 (as restated) for the years ended December 31, 2020 and 2019, respectively.



**HELPING HANDS MINISTRY OF BELTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 4– LONG-TERM LIABILITIES**

There was no Long-term liability activity for the year ended December 31, 2020 and 2011.

**NOTE 5 – NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions are available for the following purposes as of year-end 2020:

<b><u>Subject to Purpose Restrictions:</u></b>	
Reliant Advances	\$ 29,096
TXU Advances	5,351
Alternative Lending	23,333
Other Restricted	<u>37,616</u>
Total Net Assets with Donor Restrictions	<u>\$ 95,396</u>

Net assets with donor restrictions are available for the following purposes as of year-end 2019:

<b><u>Subject to Purpose Restrictions:</u></b>	
Reliant Advances	\$ 15,581
TXU Advances	13,450
Alternative Lending	23,333
Other Restricted	<u>37,111</u>
Total Net Assets with Donor Restrictions	<u>\$ 89,475</u>

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 6 – IN-KIND SUPPORT**

The value of donated goods and services and the corresponding expenditures in the Statements of Activities and Functional Expenses for the year ended December 31, 2020 are as follows:

Support:		
Donated Food and Housewares		\$ 356,733
Donated School Supplies and Clothing (Apple Tree Program)		42,654
Donated Clothing		<u>3,270</u>
Total		<u>\$ 402,657</u>
Expenses:		
Donated Food and Housewares		\$ 356,733
Donated School Supplies and Clothing (Apple Tree Program)		42,654
Donated Clothing		<u>3,270</u>
Total		<u>\$ 402,657</u>

The value of donated goods and services and the corresponding expenditures in the Statements of Activities and Functional Expenses for the year ended December 31, 2019 are as follows:

Support:		
Donated Food and Housewares		\$ 702,780
Donated School Supplies and Clothing (Apple Tree Program)		65,127
Donated Clothing		<u>11,748</u>
Total		<u>\$ 779,655</u>
Expenses:		
Donated Food and Housewares		\$ 702,780
Donated School Supplies and Clothing (Apple Tree Program)		65,127
Donated Clothing		<u>11,748</u>
Total		<u>\$ 779,655</u>

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 7 – PREPAID ASSET**

During the fiscal year ended December 31, 2015, the Organization entered into an agreement with the United Way of Central Texas for the funding of the United Way Savings, Opportunities, Assets, and Results (SOAR) Collaborative. The United Way SOAR Collaborative is an Individual Development Account (IDA) program. The funds that the Organization has provided will be used exclusively as match funding for Helping Hands Ministries of Belton clients who participate in the United Way SOAR Collaborative.

The Organization paid in \$20,000 toward the SOAR program during the fiscal year ending December 31, 2015. As of the fiscal year ended 2020, the entire balance of funds have been expended.

**NOTE 8 – COMPENSATED ABSENCES**

During the 2018 fiscal year, The Organization adopted a compensated absences policy. This policy states that employees may carry up to forty hours of unused paid time off over to the following year, not to exceed eighty hours total, given certain exceptions. Paid time off is earned on the following schedule:

1-3 years: 120 hours per year  
4-15 years: 160 hours per year  
16+ years: 200 hours per year

The Organization has accrued \$844 and \$1,259 for the fiscal year ended 2020 and 2019.

**NOTE 9 – LIQUIDITY AND AVAILABILITY**

The Organization regularly monitors liquidity required to meet its operating needs and other commitments. The Organization's cash and cash equivalents is used for liquidity purposes.

The Organization operates within a budget and anticipates collecting sufficient revenue to cover general expenditures. Refer to the statement of cash flows which identifies the sources and uses of the Organization's cash and cash equivalents.

**HELPING HANDS MINISTRY OF BELTON, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 10 – LIQUIDITY AND AVAILABILITY (CONTINUED)**

As of December 31, 2020, the following financial assets could be made readily available within one year of the statement of financial position date to meet general expenditures:

Cash and Cash Equivalents:	<u>\$ 606,658</u>
Total Financial Assets:	606,658
Less those unavailable for general expenditures within one year, due to contractual or donor-imposed restrictions:	
Restricted by donor with time or purpose restrictions:	<u>(106,887)</u>
Financial assets available to meet cash needs for general expenditures within one year:	<u><u>\$ 499,771</u></u>

As of December 31, 2019, the following financial assets could be made readily available within one year of the statement of financial position date to meet general expenditures:

Cash and Cash Equivalents:	<u>\$ 354,938</u>
Total Financial Assets:	354,938
Less those unavailable for general expenditures within one year, due to contractual or donor-imposed restrictions:	
Restricted by donor with time or purpose restrictions:	<u>(103,140)</u>
Financial assets available to meet cash needs for general expenditures within one year:	<u><u>\$ 251,798</u></u>

**NOTE 11 – SUBSEQUENT EVENTS**

As of April 21, 2022, the date the financial statements were available to be issued, there have been no events occurring subsequent to the close of the Organization's that would have a material effect on the financial condition of the Organization.